



## Anti-Money Laundering (AML) Compliance

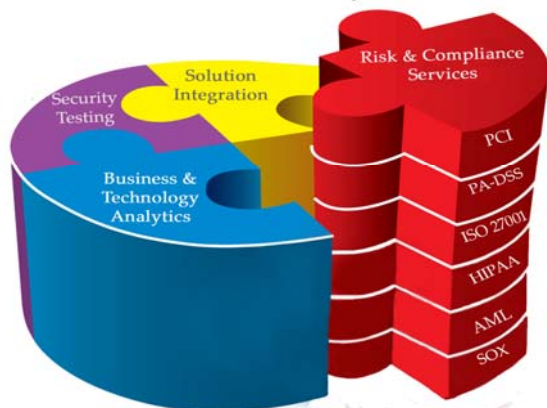
### Anti-Money Laundering

The Financial Crimes Enforcement Network (FinCEN) and the Office of Foreign Asset Control (OFAC), both divisions of the US Treasury Department, were created to aid in the detection and reporting of transactions related to money laundering and terrorist financing. OFAC publishes the Specially Designated Nationals (SDN) List. The SDN list consists of the names of individuals, companies, groups and nations known to be involved with financing terrorism and narcotics trafficking.

The SDN list is used as an anti-money laundering (ALM) control **for** financial institutions. These institutions are required to check for any transactions involving entities contained on the SDN list and report them for further investigation. In addition to federal agencies, organizations such as MasterCard have setup their own AML programs that their members must abide by.

### Risk & Compliance Services

- Part of the Tevora™ Security Services Suite



### Why Tevora?

Tevora Business Solutions, a certified Level 1 PCI Qualified Security Assessor company, offers a comprehensive AML compliance asset for organizations. Our skilled senior consultants review your business practices, map your implementations to federal and industry AML requirements and deliver a detailed analysis of any identified gaps in your compliance. Our consultants hold industry leading certifications including CISSP, ISO, and PCI QSA and utilize a risk based evaluation methodology that is completely frictionless to your organization.

Business practices reviewed include:

- ◆ Transaction verification processes
- ◆ FinCEN and OFAC SDN lookup processes
- ◆ Customer identification processes
- ◆ Due diligence processes
- ◆ Activity logging processes
- ◆ Anonymous activity monitoring processes
- ◆ Suspicious activity detection and reporting processes
- ◆ Compliance control testing processes
- ◆ Employee training and awareness processes
- ◆ AML policy governance

To learn more about AML Compliance for your organization, please contact us at:

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